

-----cornprice@ontariocorn.org-----

What's Corn Worth? January 29, 2004
 FARM MARKET NEWS - CORN REPORT FOR Thu, January 29

Bank of Canada Noon exchange rate was 1.3339.
 Chicago corn closed slightly lower.

MAR04 HI 2.72 1/2 DEC04 HI 2.70
 LO 2.68 1/4 LO 2.66 1/2
 CLOSE 2.70 down 3/4 CLOSE 2.67 1/2 down

1/2

Location	OLD CROP BASIS					NEW CROP BASIS	
	Spot	1mt	2mt	3mt Adj	\$/bu \$/mt	Contract	Adj \$/bu \$/mt
ELEVATORS							
CK Lo	0.60				3.30 129.92	0.65	3.33
130.90							
CK High	0.60				3.30 129.92	0.65	3.33
130.90							
CK Avg	0.60			-0.30	3.30 129.92	0.65	-0.24 3.33
130.90							
Mdsx Lo	0.60				3.30 129.92	0.65	3.33
130.90							
Mdsx High	0.60				3.30 129.92	0.65	3.33
130.90							
Mdsx Avg	0.60			-0.30	3.30 129.92	0.65	-0.24 3.33
130.90							
Hensall	0.63				3.33 130.90	0.65	3.33
130.90							
Bruce	0.60				3.30 129.92	0.60	3.28
128.93							
Princeton	0.60				3.30 129.92	0.65	3.33
130.90							
Stouffville	0.70				3.40 133.85	0.75	3.43
134.84							
Norfolk	0.65				3.35 131.88	0.65	3.33
130.90							
Trenton	0.55				3.25 127.95	0.55	3.23
126.96							
Winchester	0.60				3.30 129.92	0.60	3.28
128.93							
Huron FOB	0.80				3.50 137.79	0.75	3.43
134.84							
Kent FOB	0.70				3.40 133.85	0.75	3.43
134.84							
Lambton FOB	0.70				3.40 133.85	0.75	3.43
134.84							
Middlesex FOB	0.75				3.45 135.82	0.75	3.43
134.84							
1 Month Out	0.75				3.45 135.82		
2 Month Out		0.78			3.52 138.67		
3 Month Out			0.82		3.56 140.25		
FOB SW Que	0.75				3.45 135.82	0.65	3.33
130.90							
Ontario Track	0.93				3.63 142.71	N/A	
Chat-Ethanol	N/A					0.80	3.48
136.80							
1 Month Out	0.95				3.65 143.69		
2 Month Out		0.95			3.69 145.37		
3 Month Out			1.00		3.74 147.34		
London-Casco	N/A					0.85	3.53
138.77							
1 Month Out	0.95				3.65 143.69		
2 Month Out		1.00			3.74 147.34		
3 Month Out			1.05		3.79 149.30		
Pt.Colb-Casco	1.05				3.75 147.63	0.90	3.58
140.74							
1 Month Out	1.10				3.80 149.60		
2 Month Out		1.10			3.84 151.27		
3 Month Out			1.15		3.89 153.24		
Cardnl-Casco	0.55				3.25 127.95	0.90	3.58
140.74							
W Ont Feed	1.09			0.19	3.79 149.11		
TRANSFER							
Sarnia	N/A					0.75	3.43
134.84							
Pt.Stanley	N/A					0.70	3.38
132.87							
Hamilton	N/A					0.70	3.38
132.87							
Sorel QC	N/A					0.75	3.43
134.84							
Toledo	2.69 US			3.59CA	141.37CA	N/A	
MID SEED CORN	0.60		3.30				
HIGH SEED CORN	0.60		3.30				

Chicago soybeans closed mixed.

MAR04 HI 8.15 NOV04 HI 6.57
 LO 8.01 1/2 LO 6.48 3/4
 CLOSE 8.09 up 4 1/4 CLOSE 6.50 1/4 down 1

3/4

Trenton 0.64	N/A	N/A	N/A	0.64	N/A
Essex 0.72	0.65	N/A	0.65	0.72	N/A
Norwich 0.70	0.25	N/A	0.25	0.80	0.50
Mt Elgin 0.83	0.58	N/A	0.58	0.83	N/A
Kent Bridge 0.70	0.25	N/A	0.25	0.80	0.50
Chatham 0.70	0.65	0.59	0.65	0.70	0.70
Brigden 0.70	0.65	0.59	0.65	0.70	0.70
Palmerston 0.57	0.40	0.38	0.40	0.57	N/A
Mitchell 0.59	0.45	0.45	0.45	0.58	0.59
TERMINAL					
Sarnia 0.89	N/A	N/A	N/A	0.89	N/A
Hamilton 0.94	N/A	N/A	N/A	0.94	0.94
Pt. Stanley 0.84	N/A	N/A	N/A	0.84	0.84
PROCESSORS					
Woodbridge 0.83	0.83	N/A	0.83	0.83	N/A
Port Colborne N/A	N/A	N/A	N/A	N/A	N/A
Strathroy N/A	N/A	N/A	N/A	N/A	N/A
Montreal N/A	N/A	N/A	N/A	N/A	N/A
Toledo (Rail) 1.23	1.27	N/A	1.30	1.34	N/A

Wheat Board Contract Prices - DEL Terminal

Harvest 04 Pool C	Pool A	Pool B	Pool E	Red
Spring	Soft White	Hard Red Winter	Soft Red Winter	Red
Basis	0.90	0.90	0.89	1.34
CDN \$/bu	4.706	4.706	4.699	5.130
CDN \$/tonne	172.03	172.03	171.79	
187.53				

Toledo Old | 3.76 US 5.02 CDN New | N/A

FEED GRAINS	\$/mt	\$/mt
Bayport Wheat	192.00 - 194.00	
Bayport Oats	215.00	
Bayport Barley	N/A	
FOB Hm Soymeal	371.60 - 380.41	
DDG's FOB Chat	180.00	

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